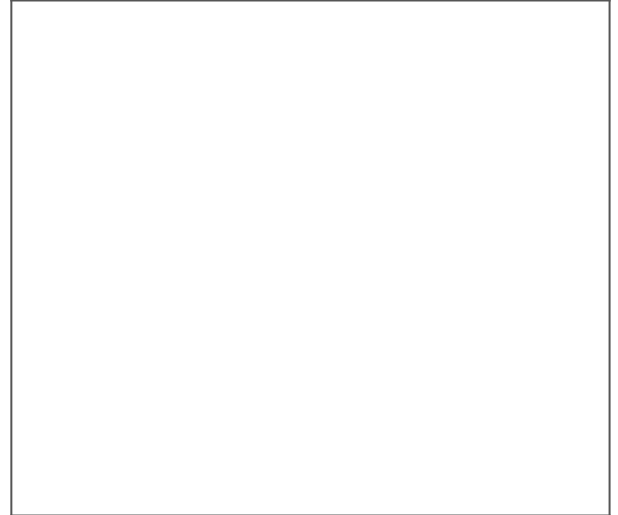


Sale of 201 Portage Avenue

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The purchase of Winnipeg's premier office building, 201 Portage Avenue, located at the famed corner of Portage and Main, was closed May 29th, 2014, at a price that made it the largest office building real estate transaction in Winnipeg history. The purchase also included the parkade and the vacant site next to the office tower. 201 Portage is home to a number of high profile tenants including RBC Dominion Securities, MNP LLP and Thompson Dorfman Sweatman LLP.

The purchasers - pension fund asset manager, Greystone Managed Investments Inc. and property owner/developer/manager, Harvard Developments Inc. - were represented by Rick Adams, Albina Moran, Erika Robson and Catherine Hamilton of Thompson Dorfman Sweatman LLP. Both purchasers are based in Regina, but have a significant presence in Winnipeg and elsewhere in Canada. Harvard Developments Inc. will manage the property. Financing was provided by Winnipeg-based Great-West Life.



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