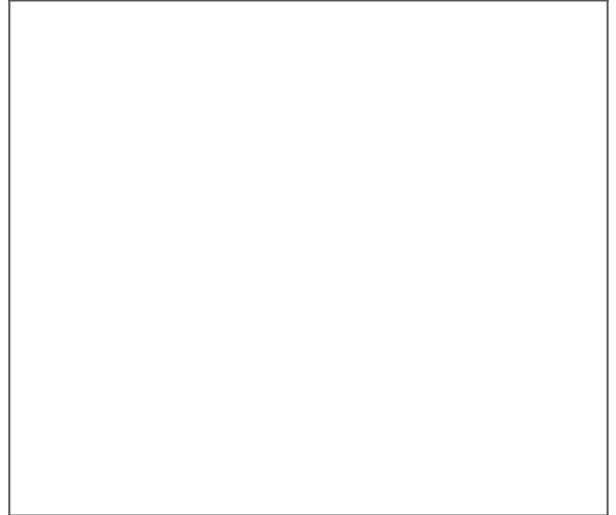


Sale of the Medical Arts Building

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The sale of the Medical Arts Building (a 15-storey multi-tenant professional & medical services building located at 233 Kennedy Street, including a surface parking lot and adjacent parkade), for \$15.5 million CAD was closed on June 8th, 2017. Located in the heart of Winnipeg's downtown, this building was purchased by Timbercreek who aim to complete an office redevelopment for a portion of the property and a broader conversion to residential multi-family units.

TDS Partner **Lisa Stiver**, along with associates **Lewis Allen**, and Ali Hyde, acted for the client **Manitoba Liquor & Lotteries Corporation** to conduct due diligence on the prospective purchasers, negotiate the Purchase & Sale Agreement with the Purchaser, and completed the transaction.



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