

Innovate, Protect, Thrive: New ElevateIP Program Plays Crucial Role in the Success of Canadian Start-ups

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What is ElevateIP?

- **ElevateIP** is a program funded by the Government of Canada aimed at equipping and supporting Canadian start-ups with the tools and knowledge to understand, strategize, protect, manage and leverage their intellectual property (**IP**).
- Thompson Dorfman Sweatman LLP is an IP
 Service Provider through North Forge (in
 collaboration with Communitech Corporation
 and Innovation, Science and Economic
 Development Canada) and will be able to
 support start-ups through the development of IP
 strategies and by seeking and obtaining formal
 IP protections that are customized to the unique
 requirements of each start-up.



Why is IP protection important?

• For most start-ups, IP is a key investment in and component of growth and increasing competitive edge in the market. Failing to develop an IP strategy that properly protects the business's IP rights at the early stages may result in challenges and obstacles later on that could prevent the business from further development and expansion.

How does the ElevateIP program work?

- The program is delivered through a three-tiered process:
- Tier 1: IP Education and Awareness free online resources that will help identify IP strategy gaps
- **Tier 2:** IP Strategy Development access to high-quality services from qualified and experienced IP professionals for IP assessments and IP strategy development
- **Tier 3:** IP Strategy Implementation subsidized services for implementing the objectives identified in the IP strategy, including securing and maintaining IP rights

When do applications open?

• The ElevateIP program officially launched on **November 23, 2023.** Applications for the program are available at the following link: **ElevateIP Program | North Forge**.



We invite you to reach out to us should you have any questions relating to the ElevateIP program or require assistance with your intellectual property needs.
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